

APPROVED BY
General Director of
VINI LLC

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_____, 20__

REGULATIONS
of NO ONE Loyalty Program

1. GENERAL PROVISIONS

- 1.1 These rules define the terms of participation in the loyalty program of VINI LLC (hereinafter referred to as “NO ONE”).
- 1.2 The loyalty program is valid in the NO ONE brand boutique and in the NO ONE online store at: www.noone.am.
- 1.3 To participate in the loyalty program, a person must register in the program (see para. 4.1) and receive a NO ONE loyalty program card (hereinafter referred to as the “Card”) (see para. 3.2).
- 1.4 Activation of the Card and/or use of the Card means that the Loyalty Program Participant has read these rules, expresses his/her consent to participate in the loyalty program and undertakes to comply with them.
- 1.5 The loyalty program card is not a means of payment. Bonus and other points awarded by NO ONE as part of marketing initiatives are not equivalent to cash and cannot be exchanged for cash.
- 1.6 NO ONE reserves the right to unilaterally change these regulations, even to the point of cancelling the loyalty program.

2. RECEIVING THE NO ONE LOYALTY CARD

- 2.1 The Card is issued to any customer who has made at least one purchase in a NO ONE boutique or registered on the company’s website: www.noone.am.
- 2.2 Mandatory conditions for receiving the Card include filling out the form and providing consent to the processing of personal data.
- 2.3 Cards with a zero discount level, issued without a purchase, require activation. To activate the card, you must make any purchase using this card.
- 2.4 NO ONE reserves the right to unilaterally refuse to issue the Card to the client without explanation, cancel the Card and the associated accruals to the personal account.

2.5 NO ONE reserves the right to not accept claims from a person who has not filled in the required fields of the form.

3. CARD TYPE

3.1 Only one type of Card is issued: an electronic discount card with a variable discount level (for the dynamics of the changing discount level, see para. 5.6.1).

3.2 The Card is valid for the bearer.

3.3 In case of loss of the Card, the Cardholder can contact the NO ONE boutique or call +374 (10) 30 30 60. The lost Card will be blocked, and a new Card will be issued to the client.

3.4 When the Card is reissued, all information about the discount level and the amount of savings in the personal account will be transferred to the new Card.

4. REGISTRATION IN THE LOYALTY PROGRAM

4.1 Any client who has registered and received a NO ONE Loyalty Card becomes a participant in the NO ONE loyalty program. It is necessary to fill out a form and provide consent to the processing of personal data.

5. NO ONE LOYALTY PROGRAM

5.1 Upon registration in the loyalty program, a personal account and a bonus account are created for the Participant.

5.2 Personal account:

5.2.1 An account where all purchases made by the Participant using the Card in the NO ONE boutique and in the NO ONE online store at www.noone.am are summed up.

5.2.2 Depending on the amount accumulated in the Participant's personal account, he/she is given a discount (see para. 5.6.1).

5.3 Bonus account:

5.3.1 An account where all bonuses accrued for the purchases in the NO ONE boutique and in the NO ONE online store at www.noone.am are added up.

5.3.2 Bonuses can be used to pay up to 50% of the purchase amount in the NO ONE boutique and in the NO ONE online store at www.noone.am.

5.4 If the goods are returned after the bonuses have been accrued for their purchase, the amount on the account is reduced by the amount of the returned goods equivalent to the accruals made.

5.5 Procedure for the provision of a discount on the Card and bonus accrual:

5.5.1 A discount on the Card is provided in cases when:

- there is no discount on the goods;
- the discount on the Card exceeds the discount on the goods.

5.5.2 Bonuses are accrued in cases when:

- the discount on the goods exceeds the discount level on the Card;
- the discount on the goods is equal to the discount level on the Card.

5.5.3 For cards with a zero discount, bonuses are accrued when discounted goods are purchased.

5.5.4 A discount on the goods is a discount established by NO ONE as part of the seasonal revaluation of goods.

5.6 Level of discount on the Card:

5.6.1 The discount amount of the Loyalty Program Participant is determined in accordance with the current amount of purchases on the personal account in accordance with the scale of the purchase amount to the discount level:

Purchase amount on the personal account	Discount, %
up to 259,999	0
from 260,000 to 519,999	5
from 520,000 to 779,999	6
from 780,000 to 1,099,999	7
from 1,100,000 to 1,499,999	8
from 1,500,000 to 2,199,999	9
from 2,200,000 to 3,499,999	10
from 3,500,000 to 5,199,999	12
from 5,200,000	15

5.6.2 Upon accumulation of 260,000 AMD and 2,200,000 AMD, the customer's discount is fixed at 5% and 10%, respectively. Thus, discounts of 5% and 10% cannot be decreased, regardless of the conditions listed in paragraph 5.6.6.

5.6.3 The total discount using the loyalty card cannot exceed the discount limit set by NO ONE at the time of use. The discount limit is the maximum discount level on the goods provided after all discounts have been applied.

5.6.4 The discount is valid for 1 year from the date of the last purchase.

5.6.5 The discount is valid for 1 year from the date of the last purchase of any goods in any of the boutiques of the NO ONE chain, including the outlets of the NO ONE chain, upon presentation of the Card.

5.6.6 If no purchases are made within 1 year from the date of the last purchase, the discount level is reduced to the previous discount level with a decrease in the amount on the Card's personal account to the minimum level established for the previous discount level, in accordance with paragraph 5.6.1. The discount level is reduced automatically on the day following the expiration of a period of 1 year from the date of purchase using the Card.

5.7 Bonus points:

5.7.1 Bonus points are awarded depending on the discount level:

Discount value on the Card, %	Accrued bonuses, %
0	3
5-12	5
15	7

Bonuses are awarded based on the amount paid for the purchases and specified in the receipt.

5.7.2 Bonus points can be used to pay up to 50% of the amount of purchases.

5.7.3 Bonus points are valid for 1 year from the date of accrual.

6. RETURN OF GOODS

6.1 Exchange and return of goods purchased in the NO ONE boutique and the NO ONE online store at www.noone.am is carried out in general terms in accordance with the Law of the Republic of Armenia "On Protection of Consumer Rights" and the current legislation of the Republic of Armenia.

6.2 When returning goods (in full or in part), the reduction of the discount level and/or accruals on the bonus account is equivalent to the accruals for these purchases.

6.3 When returning goods (in full or in part), paid for with bonuses, the amount of used bonuses is restored to the personal account for a period of 30 calendar days from the restoration date.

ADVERTISING CAMPAIGNS

6.4 The discount on the Card during promotions, sales, etc. initiated by NO ONE is determined by additional conditions that are established by the NO ONE administration in each individual case.

6.5 When purchasing individual product groups using Cards, the NO ONE administration may establish additional conditions.

6.6 Information on additional conditions can be obtained at the NO ONE boutique by phone + 374 (10) 30 30 60.

7. MISCELLANEOUS

7.1 The NO ONE loyalty program is an incentive promotion and an exclusive initiative of VINI LLC and is not an offer agreement.

7.2 NO ONE reserves the right to unilaterally change these Regulations, up to and including the cancellation of the loyalty program, including the right to unilaterally change the terms of the loyalty program for the NO ONE boutique or online store, which is formalized by an addendum to these Regulations.

7.3 The provisions of these Regulations are valid in the NO ONE boutique and in the NO ONE online store at www.noone.am. NO ONE is not responsible for Participants' ignorance of these rules.